



Municipal Credit Application

LCA Account Executive: Martina Stone • Email: mstone@leasecorp.com
Phone: 800.800.8098 ext. 5117 • Fax Completed Application to 800.736.0218

Return completed application with required financial information

Funding over \$300,000

General Information

Legal Name of Obligor				Federal Tax ID Number	
Address		City	County	State	Postal Code
Contact Person			Title		
Contact Email Address		Phone		Fax	
Alternative Contact Person		Title		Phone	
Alternative Contact Person's Email Address		Date municipal entity was established		Does the obligor self-insure for property and liability insurance?	

Transaction Information

Total Cost of Equipment/Project	Term (years)	*Down Payment		Source of Down Payment	
Trade-In	Payment Amount	Other	Delivery Date	Amount to Finance	
Payment Due <input type="checkbox"/> Advance <input type="checkbox"/> Arrears		Payments <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Semi-Annual <input type="checkbox"/> Annual			
<i>*Obligor's down payment should be made before or at delivery. Proof of down payment is required prior to payment of any contract proceeds, unless otherwise negotiated.</i>					
Has the obligor paid, or does obligor intend to pay, a vendor for any portion of the equipment being financed with the intent of being reimbursed with proceeds from this financing? <input type="checkbox"/> Yes <input type="checkbox"/> No					
How will the contract payments be made? <input type="checkbox"/> Purchasing Card (P-Card) Note: Additional Fees Will Apply <input type="checkbox"/> Check <input type="checkbox"/> ACH <input type="checkbox"/> Other (specify)					
What fund will the remaining contract payments be made from? <input type="checkbox"/> General <input type="checkbox"/> Special (specify)		Will any federal monies be applied to the contract payments? <input type="checkbox"/> Yes <input type="checkbox"/> No If Yes, explain:			

Equipment Information

Equipment Description - including make and model (attach brochure if available)

New Equipment <input type="checkbox"/> Yes <input type="checkbox"/> No If No, list age of equipment or date manufactured:		Refurbished <input type="checkbox"/> Yes <input type="checkbox"/> No If Yes, list year refurbished:	
Replacement <input type="checkbox"/> Yes <input type="checkbox"/> No Age of current equipment: Year purchased:		If not a replacement, why is the equipment needed?	
Buyout Included <input type="checkbox"/> Yes <input type="checkbox"/> No If Yes, amount of buyout included:		Soft Costs Included <input type="checkbox"/> Yes <input type="checkbox"/> No If Yes, amount of soft costs included (shipping, software and sales tax):	
Physical location of equipment after delivery		Describe the essential use of the equipment	

Building Project

Is the project an addition, renovation, or a new building?		Does the obligor own the land? <input type="checkbox"/> Yes <input type="checkbox"/> No	
Is the land included in the financing? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, what is the cost of the land?		What is the physical address of the new project?	
Provide the current building's age, estimated market value, square feet, and brief description of facility layout			
Provide a brief description of the addition, renovation, or new building		What is the essential use of the new project?	

Financial Information

If the obligor's expenditures exceeded revenues for any one of the last three years, explain why and what measures were taken to correct the shortfall

Have the requested contract payments been included in the operating budget? <input type="checkbox"/> Yes <input type="checkbox"/> No If no, explain why		Has the obligor defaulted or non-appropriated on a prior lease, bond or legal obligation? <input type="checkbox"/> Yes <input type="checkbox"/> No	
Will the obligor issue more than \$10,000,000 in tax-exempt debt in this calendar year? <input type="checkbox"/> Yes <input type="checkbox"/> No			



Municipal Credit Application (cont'd)

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Tax Levy Information

Indicate the tax/mill levy for each year

Budget 2014-15:

2013-14:

2012-13:

2011-12:

If the tax/mill levy can be raised, what are the procedures?

Are there any voter imposed restrictions on taxing or spending?

☐ Yes

☐ No

If Yes, explain:

Indicate the assessed property value for each year

Budget 2014-15:

2013-14:

2012-13:

2011-12:

Indicate what percentage of taxes billed were actually collected for each year

Who are the three largest taxpayers and what percent of taxes do they represent?

Budget 2014-15:

2013-14:

2012-13:

2011-12:

1.

2.

3.

Demographics

Population in 2014:

2013:

2012:

2011:

List the major employers in the city and the number of people employed:

1.

2.

3.

4.

Has the municipality been rated by a major rating agency?

☐ Yes

☐ No

Rating:

Agency:

Financial information required:

- Three (3) most recently completed audits
- If the fiscal year end of the audit is more than three (3) months ago, also provide current year-to-date Balance Sheet with Debt Service Commitments and Income Statement
- Current budget
- Next year's budget (if available)
- For any unaudited fiscal year provide comprehensive financial statements to include a Balance Sheet with Debt Service Commitments and an Income Statement in place of the audits

Without complete financial information, the credit review process may be delayed. Please call if you have any questions or concerns prior to returning this application to Lease Corporation of America.

Completed By (Signature)

Printed Name and Title

Date

X

- Additional financial information may be requested if deemed necessary during credit review.
- By signing this application Obligor representative agrees to the following statement: "Everything stated in this application is correct to the best of my knowledge. I understand Obligee will retain this application whether or not it is approved. Obligee is authorized to verify any information on this application with an appropriate third party as necessary to complete the credit review process."
- Please note that, depending on circumstances, we reserve the right to charge a reasonable fee to Obligor/broker, if this transaction is not funded. This fee is for expenses incurred and services performed related to the processing of the transaction. This fee will NOT be charged if the transaction is funded by Obligee.